GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Advance for purchase of Motor Car to Smt. B.Madhavi, Section Officer, Finance Department – On "out of turn basis" – Sanctioned – Orders – Issued.

* *

FINANCE (OP.I) DEPARTMENT

G.O.RT.No. 21 **Date:05-01-2016**

Read the following:-

Ref:- 1. G.O.Ms.No. 175, Finance (A&L) Department, dated 15.05.2010.
2. G.O.Ms.No. 112, Finance (A&L) Department, dt. 10.05.2013.
3. G.O.Rt.No. 1757, Finance (A&L) Department, dt. 28.05.2015.
4. G.O.Rt.No. 2406, Finance (A&L) Department, dt. 31.08.2015.
5. O.O.Rt.No. 955, Finance (OP.I) Department, dt. 01.09.2015.
6. Application of Smt.B.Madhavi, Section Officer, Finance Dept., through CMP No. 1239/PSSC/2015, dated 19.12.2015.

*****

ORDER:

Under Article 230 of A.P.F.C. Vol – I, Government hereby accord sanction for an advance of Rs.4,50,000/- (Rupees four lakhs fifty thousand only) to Smt. B.Madhavi, Section Officer, Finance Department for purchase of Motor Car on out of turn basis, subject to the following conditions.

a) That the individual should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. She should make them self-sure about the availability of the vehicle in the market before she draw the advance.

b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. She should also produce the stamped receipt in token of having purchased the vehicle.

c) That the motor car should be insured against loss or damage by file or accident within one month from the date of purchase of the Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

(Contd...2)

2. The advance shall be recovered in 60 equal monthly installments @ Rs.7,500/- p.m. The interest amount thereon may be recovered in 10 equal monthly installments. The recovery will commence from the salary of January, 2016, payable on or after 01.02.2016. After the principal amounts is completely recovered, the interest at the rate of 5½% per annum (simple interest) will be charged and should be recovered in 10 equal monthly installments. The balance amount of principal if any along with interest thereon should be recovered from the Gratuity payable to Smt. B.Madhavi, Section Officer, Finance Department at the time of her retirement.

3. The individual should submit the mortgage deed to the Government in Form No.14 of A.P.F.C Vol-I as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.

4. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the individual has not drawn any such advance previously.

5. The expenditure shall be met from out of funds allotted to the Finance Department in the references second to fourth cited and be debited to Head "7610-Loans to Government Servants – M.H.202 – Advance for purchase of Conveyance – SH (04) – Loans for purchase of Motor Car-001 Loans for purchase of Motor Car".

6. Surety Bond in respect of the above individual need not be obtained as the individual is a permanent Government Servant.

7. The Finance (Claims) Department is requested to draw and credit the amount to the bank account of Smt. B.Madhavi, Section Officer, Finance Department, through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. P.V. RAMESH
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt. B.Madhavi, Section Officer, Finance Department.
Copy to:
The Finance (Claims) Department.
The Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Principal Accountant General (A&E), A.P., Hyderabad.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE to G.O.RT.No. 21, FINANCE (OP.I) DEPARTMENT, DATED: 05.01.2016.

Sl. No.	Name & Designation	Amount Sanctioned	Amount to be recovered.
1.	Smt. B.Madhavi, Section Officer, Finance Department	**Rs.4,50,000/-**	In 60 monthly installments i.e., @ Rs.7500/- p.m. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will recovered in 10 equal monthly installments.

SECTION OFFICER